IAC Ch 2, p.1

197—2.6(534) Amendment of articles and bylaws. If, upon evaluation of the information presented, the superintendent gives preliminary approval to the application, the superintendent will give written notice to the association to proceed with amendment of the articles of incorporation and bylaws of the association. The articles are to be amended by resolution of the members and the bylaws by resolution of the board of directors. Both amendments are subject to approval of the superintendent as to general form and must be approved by the attorney general as to legal form. The amendments must indicate the location for the specific branch office intended. An amendment cannot be made giving the association broad powers to branch.

Upon approval of the members of the amendment to the articles of incorporation and upon approval of the amendment to the bylaws by the board of directors, four certified copies of each of the amendments shall be filed with the superintendent.